DEPARTMENT OF ECONOMICS S.D Women's College, Rajgangpur

Economics (B.A)

1. PROGRAMME OUTCOMES (PO):-

PO1-Economics & Knowledge: economics subject enables the learners to buildup a professional carrier as economists, financial advisors, economics planners, bankers & policy makers. It prepares them to cope up with the stress & strain involved in the process of economic development.

PO-2Economics & Skills: department organizing study tour, workshops, seminars, and industrial visit & extension activities it enables students to learn economics, particularly its applications & foster the development of their own skills in economics reasoning & understanding.

PO-3Economics & Ethics: apply basic mathematical & statistical ethics & skills necessary for analysis of a range of problems in economics actuarial studies.

PO-4 Economics & Environment: as environmental problems are the burning issues of present day, the study of environmental economics helps them to know the methods of controlling environment. Pollution & thereby to achieve sustainable development.

2. PROGRAMME SPECIFIC OUTCOMES (PSO):-

PSO-1: To provides the students with a unique opportunity of obtaining a professional qualification in economics focusing on the advanced practical areas.

PSO-2: Understand basic concepts of economics & to analyze economics behavior in practice.

PSO-3: Understand the economic way of thinking.

PSO-4: Students will be able to effectively communicate economic ideas.

PSO-5: To develop comprehensive understanding of interdisciplinary issues & ASPECTS OF SOCIETY.

PSO-6: To prepare the students for scientific research in economics.

PSO-7: Predict the impact of economics variables, economic growth & development at national & international level.

3. Course Outcomes (CO's):-

I-SEMESTER:

CORE-1: Micro Economics-I

To understand the concept of the production function

- To understand concept of theories of cost
- To understand concept of partial & general equilibrium
- To understand concept of market mechanism & social welfare Understand the basic micro economic problems of scarcity & choice, utility demand, utility function ordinary & theory of demand.

CORE-2: Mathematical Methods in Economics-I

- To understand linear models
- Preliminaries & functions of one real variables
- Derivative of a function
- Matrices & determinants
- Second & higher order derivatives & integration
- Single & multivariable optimization
- Optimization with equality constraints

II-SEMESTER:

CORE-3: Macro Economics

- To understand the circular flow of income in two, three & four sector economy
- Exploring the subject matter of economics markets & welfare
- Theory of consumer choice
- The firm & market structures
- The input markets
- Profit maximization

CORE-4: MATHEMATICAL METHODS FOR ECONOMICS-II

- To understand linear models
- Preliminaries & functions of one real variables
- Derivative of a function
- Matrices & determinants
- Second & higher order derivatives & integration
- Single & multivariable optimization
- Optimization with equality constraints

III-SEMESTER:

CORE-5: MICRO ECONOMICS-I

- To understand the concept of the production function
- To understand concept of theories of cost
- To understand concept of partial & general equilibrium
- To understand concept of market mechanism & social welfare

CORE-6: MACRO ECONOMICS-I

- To understand the circular flow of income in two, three & four sector economy
- Exploring the subject matter of economics markets & welfare
- Theory of consumer choice
- The firm & market structures
- The input markets
- Profit maximization

CORE-7: STATISTICAL METHODS FOR ECONOMICS

- Data collection & measures of central tendency & dispersion
- Correlation & regression analysis
- Time series & index number
- Probability theory & sampling

IV-SEMESTER:

CORE-8: MICRO ECONOMICS-II

- To understand concept of theories of cost
- To understand concept of partial & general equilibrium
- To understand concept of market mechanism & social welfare

CORE-9: MACRO ECONOMICS-II

- To understand the circular flow of income in two, three & four sector economy
- Exploring the subject matter of economics markets & welfare
- Theory of consumer choice
- The firm & market structures
- The input markets

Profit maximization

CORE-10: RESEARCH METHODOLOGY

- Basics of research & approaches
- Research problem & collection of data
- Issues in research & testing of hypothesis
- · Actions in research
- Report writing

V-SEMESTER:

CORE-11: INDIAN ECONOMY

- Basic characteristics of Indian economy as a developing economy
- Population & human development
- National income in India & current challenges
- Economic planning in India

CORE-12: DEVELOPMENT ECONOMICS-I

- Study of economic development & growth
- Theories of economics growth & development
- Poverty, inequality, agriculture, industry & development
- Institutions & economic development
- Dualism & economic development
- International trade, environment & development

DSE-1: PUBLIC ECONOMICS-I

- Introduction to public finance & public budgets
- To understand public expenditure
- To understand public revenue
- To understand public debt

DSE-2: MONEY BANKING AND FINANCIAL MARKET

- Introduction to Indian financial system
- Understanding the functions of money market
- Understanding the banking system

VI-SEMESTER:

CORE-13: INDIAN ECONOMY-II

- Basic characteristics of Indian economy as a developing economy
- Population & human development
- National income in India & current challenges
- Economic planning in India

CORE-14: DEVELOPMENT ECONOMICS-II

- Study of economic development & growth
- Theories of economics growth & development
- Poverty, inequality, agriculture, industry & development
- Institutions & economic development
- Dualism & economic development
- International trade, environment & development

DSE-3: ENVIRONMENTAL ECONOMICS

- Economy & environment
- The economics of pollution & climate change
- Valuation of environmental damage
- Natural resources & sustainable development

DSE-4: DISSERTATION/PROJECT